

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6001

BILL NUMBER: HB 1025

DATE PREPARED: Jan 31, 2001

BILL AMENDED: Jan 31, 2001

SUBJECT: Unemployment Compensation Assessment Appeals.

FISCAL ANALYST: Chuck Mayfield

PHONE NUMBER: 232-4825

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill provides that, in certain circumstances, the commissioner of Workforce Development may adjust the estimated amount of contributions to be paid for unemployment benefits.

Effective Date: July 1, 2001.

Explanation of State Expenditures: (Revised) The bill allows the commissioner of Workforce Development to adjust the estimated amount of contributions to be paid for unemployment benefits. Currently, the unit has 15 days to file the appeal or else the commissioner is to estimate the employer's rate based on the best available data. The balance in the Unemployment Insurance Benefit Fund on June 30, 2000, was \$1.58 B and contributions to the fund were \$300.3 M for FY 2000. The number of adjustments is expected to be small and the fiscal impact on the Unemployment Insurance Benefit Fund will probably be minimal.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Workforce Development.

Local Agencies Affected:

Information Sources: